



DSR Market Insights

Week of
March 10, 2025

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Mixed	Short - Mixed	Beef harvest levels remain restricted. Demand for Beef is flat. Market bottoms have been achieved. Expect no near-term price appreciation or category excitement until mid to late March.
Pork (Commodity)	Increasing	Available - Steady	The price of the butt and the spare rib are on the rise through March, backribs are relatively stable.
Pork (Value-Added)	Steady	Available - Steady	Seasonal demand for bacon is low, pricing for bacon should remain stable for several weeks.
Poultry (Chicken)	Stable	Available - Steady	Pricing on breast meat and tenders have slightly begun to increase, while wings have begun to decrease. Availability is tight on breast meat and tenders.
Poultry (Turkey)	Increasing	Short - Steady	Avian influenza continues to plague the turkey industry. Pricing has remained steady, but all parts of the bird are well accounted for and hard to uncover. Tom breast meat pricing is on the rise.
Seafood	Product of China, Canada, and Mexico - Increasing	Mixed	As much as 80% of seafood consumed in the United States is imported, with more than 50% coming from China, Mexico, and Canada, each now subject to tariffs between 10 and 25%. Due to increased costs of exporting to the US, export nations subject to the tariff may focus on Europe. Either by tightening supply or by increased tariffs, the wisdom is that seafood prices are going up, especially Canadian Lobster, Canadian Snow Crab, Mussels, and any seafood produced in China.
Butter	Steady	Available - Steady	West region stakeholders note domestic butter demand as varying from moderate to steady. Central and East region stakeholders note domestic butter demand as somewhat stronger. Concerning export demand, some manufacturers relay butter demand from international buyers as very strong. Cream volumes have generally remained heavy throughout the country. Butter producers are busy running cream volumes through their churns and building stock for later seasonal demands. Source: USDA AMS as of February 28
Cheese	Steady	Available - Steady	Cheese production varies from steady to stronger across the U.S. In the East region, contacts relay strong milk availability and steady cheese production. Contacts share balanced cheese stocks. Some industry contacts note slight upticks in retail cheese demand. Cheesemakers in the Central region relay mixed demand, but most contacts share steady to stronger demand. Curd and barrel processors share production and demand are steady and inventories are balanced. Milk availability varies, but many contacts share milk volumes are strong and increasing. Contacts in the West share milk demand is strengthening as new production capacity comes online. Cheese production is trending steady to stronger. Contacts share demand from international buyers is mixed. Source: USDA AMS as of February 28
Fluid Dairy	Class I - Decreasing Class II - Increasing	Class I Available - Steady Class II Available - Strong	Class I: Slight cost decrease on Milks for March. Class II: Slight cost increase on Cream & Cultured for March.
Oils/Shortening	Steady	Available - Steady	Domestic Commodity Soy Oil products are currently showing similar to slightly lower pricing than in recent days. This is due to plenty of domestic supply and solid reports on weather in South America (the world's largest soybean exporter). Though the market is still watching for any changes in South American Harvest or world politics, there is no concern over any major changes in the near term. Canola Oil products are also still trending in the same pricing pattern for this week and likely next. However, most US Canola Oil is imported from Canada. Thus, if Tariffs are truly imposed, we would expect that to be reflected in pricing as we move into the latter part of the month. It is not expected that we will see any supply disruptions. Cottonseed Oils are still showing higher pricing due to a smaller crop year. This does impact pricing on some Premium Blended Products. Overall we do not expect to see any major price changes on Oil products over the next week, but are watching markets closely. World Palm Oil Markets are still at historic high price levels. That will cause many cube shortening products and margarine products to maintain the current firm levels of pricing in the coming weeks.
Produce	Decreasing - Avocados, Iceberg, Romaine, Onions, Tomatoes, Strawberries Steady - Apples, Bell Peppers, Broccoli, Carrots, Lemons, ID Russets Increasing - Oranges	Increasing/Steady - Avocados, Carrots, Bell Peppers, Strawberries Steady/Steady - Apples, Broccoli, Romaine, Iceberg, Lemons, Oranges, ID Potatoes, Onions, Tomatoes Short/Strong -	Apples, ample supply of small sized Foodservice fruit. Market steady. Avocados, MX increased harvesting, easing the market. Crop still heavy to smaller 60ct fruit. Large sizes commanding a premium price. Bell Peppers, heavy supply. Colored tight, Canada starting in 3 weeks. Broccoli, warm Yuma temps increasing supplies & sizing. Nice quality. Carrots, supplies increasing in CA. GA now harvesting. Iceberg, Yuma supply exceeds demand. Heavy 42-45 lbs. Nice quality Romaine, heavy supplies from Yuma. Above average quality. Tomatoes, strong FL & MX supplies. Market on the floor. Top quality. Strawberries, production increasing seasonally. Good quality. Oranges, CA Navels now peaking on 72-88ct. Pricing on small fruit increasing. High quality & sugar. Lemons, CA supply & quality improving as a new areas are producing. Onions, ID/OR. Storage quality good, price easing. TX has started. ID Russet FOBs steady. Snow & cold hampering transportation.
Sugar	Steady	Available - Steady	Pricing on domestic Sugar products will remain relatively steady as close out the month and move into March. The market softening has leveled out in recent weeks and we do not expect to see any significant price changes in the near term. There is uncertainty about imported Mexican Sugar as this time. Normally the allowable imported quantities are determined by the government in the spring. This typically helps to set the pricing levels for the remainder of the pack year. Based on an anticipated weaker yield and potential tariffs on imports, long term pricing on Mexican sugar is unknown at this time. There is plenty of domestic product available to cover any shortfall. Thus, we do not anticipate any significant impact in availability or pricing as we move through spring months.
Shell Eggs	Increasing	Tight Supply, Elevated Demand	As of February 28 USDA AMS reports over 30MM egg-layer losses due to Highly Pathogenic Avian Influenza (HPAI). Total 2024 egg layer losses were nearly 40MM. On March 5 USDA AMS reported shell egg demand is starting to decline while HPAI outbreaks have slowed. Supplies have begun to recover. Wholesale prices for negotiated trading of loose eggs are slightly lower on mostly lighter demand, while offerings are becoming available. Supplies are light to moderate and trading is moderate. Wholesale prices for formula trading of carton stock are moving sharply lower on waning carton demand and wholesale breaking stock prices are sharply lower on good demand for increasing offerings. Supplies are moderate with moderate trading. The preliminary survey of retail outlets indicates no feature activity posted at mid-week. Retailers are beginning to see shell eggs becoming more available and are making progress in getting ahead of recent shortages.
Wheat (Flour Based Products)	Steady	Available - Steady	Domestic Wheat Supply is holding steady and this has caused bulk flour products and finished goods that contain primarily flour to hold at relatively steady pricing in recent weeks. We do not expect to see any major price swings on these products in the near term. The US and Canada to trade some wheat and wheat based products and any imposed tariffs could have a potential price impact. But as of this time, that is very uncertain.