



CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Mixed	Short - Mixed	<i>Beef prices have surging driven by warmer, Springtime weather, increase demand for Beef, and further production cutbacks at the packer levels. The Spring Grilling season is here with Easter, Cinco De Mayo, Mother's Day and Memorial weekend ahead. Expect higher demand for Beef</i>
Pork (Commodity)	Increasing	Available - Strong	<i>The price of the butt, backrib, loin, and sparerib are all on the rise through at least Memorial Day.</i>
Pork (Value-Added)	Steady	Available - Steady	<i>The price of bacon is on a steady, albeit slight, increase. Pricing should not be lower than it is today between now and near the end of June</i>
Poultry (Chicken)	Mixed	Available - Steady	<i>Pricing on breast meat continues to increase, while wings have remained steady. Availability is tight on jumbo breast meat and tenders.</i>
Poultry (Turkey)	Increasing	Short - Steady	<i>Avian influenza continues to plague the turkey industry. Pricing has remained steady, but all parts of the bird are well accounted for and hard to uncover. Tom breast meat pricing is on the rise.</i>
Seafood	Product of China, Canada, and Mexico - Increasing	Mixed	<i>Tariffs are a growing threat across key seafood items. Canadian snow crab faces pricing uncertainty as producers consider dual pricing based on U.S. tariff outcomes. Chinese-processed cod, haddock, and flatfish may see tariffs jump from 20% to 45% by June, pressuring costs and availability. Red swimming crab from China is already under a 45% tariff, keeping prices firm.</i>
Butter	Steady	Available - Steady	<i>Domestic retail butter demand varies from steady to stronger, while domestic food service demand is less robust. Aided by competitive domestic prices in comparison to international prices, export demand is stronger. Although cream multiples generally moved higher this week, cream availability remains far from short. Some stakeholders noted finding homes for cream loads to be somewhat easier recently. Affordable cream for butter manufacturers is readily available and many butter churns are at-or-near production capacities. Source: USDA AMS as of March 28</i>
Cheese	Steady	Available - Steady	<i>Contacts in the East region share active cheese manufacturing schedules. Some contacts continue to share mixed notes on cheese demand. Retail demand is steady while foodservice demand remains light. Cheesemakers in the Central region note inventories continue to grow. Several processors note Italian style cheese demand remains strong. Cheese manufacturers in the West region relay steady to stronger production schedules. Spot loads of cheese are generally available. Retail demand is noted to be stronger than foodservice demand. Source: USDA AMS as of March 28</i>
Fluid Dairy	Class I - Decreasing Class II - Decreasing	Class I Available - Steady Class II Available - Steady	<i>Class I: April Milk cost will see a good size decrease. Class II: April Cream & Cultured will show a modest decrease.</i>
Oils/Shortening	Mixed	Available - Steady	<i>Commodity Oil Markets have been big news items in recent days. It appears that Canola Oil was spared in the tariff war with Canada (at least for now). Soy Oil prices have shown slight increases in recent days and continue to trade at higher levels. This has been largely based on a pending biofuel policy that may require soy oil as a feedstock for production. Though Soy Oil pricing is higher than it was a couple of weeks ago, pricing levels will likely not show any major increases in the near term. This time of year traditionally does soften the pricing in the soy oil markets. Palm Oil is the big story at this time. Palm is imported primarily from Indonesia and Malaysia. At this time, both countries were included on the list with large tariffs imposed during the April 2nd announcement. This will likely impact margarine and solid shortening products in the near term. Tallow prices remain high based on extraordinary demand and will likely not show any price softening in the near term. At this time, there is no expectation of product shortages of any of the key oilseed products. Supply lines are expected to remain steady on all products.</i>
Produce	Decreasing - Strawberries Steady - Apples, Avocados, Iceberg, Romaine, Broccoli, Onions, ID Russets Increasing - Bell Peppers, Tomatoes, Lemons, Oranges	Increasing/Steady - Avocados, Bell Peppers Steady/Steady - Apples, Broccoli, Lemons, Oranges, ID Potatoes, Onions, Strawberries, Tomatoes Short/Strong - Romaine, Iceberg	<i>Apples, good supplies of small Foodservice fruit. Market steady. Avocados, MX remains high, no signs of decreasing. Crop heavy to 60ct & smaller. 48ct & larger at a premium. CA peaking on 48 & 60ct. Bell Peppers, supplies lighter. FL heavy to choice grade. Good quality. Broccoli, Salinas has excellent quality. Ample supplies. Iceberg, demand exceeds supply. Salinas quality above avg. 39-44lbs. Romaine, production steady. Salinas quality above avg. Tomatoes, market higher as FL & MX supplies are lighter, through April. Strawberries, CA production lower due to cool temps. Oranges, CA Navels peaking 72-88ct. 113-138ct higher. Sweet 13 brix! Lemons, CA market firming. Sizing heavy to larger sizes due to rains. Onions, ID/OR. Storage mostly done. New crop TX double storage cost, plus rains have reduced TX harvest. CA starts in late April. ID Russet FOBs low and steady. Nice quality.</i>
Sugar	Steady	Available - Steady	<i>Sugar prices in the US Markets remain at steady levels as we move into spring. We are still enjoying the lower pricing that we have seen in recent months. There is solid supply of both domestic Beet and Cane which should carry us through the summer season. The Mexican crop has struggled so far for this pack season, which will likely limit imports through summer. This may put a little pressure on the US crop during the warmer months, but should not lead to any major shortages. At this time there is no known impact on import pricing due to tariffs.</i>
Shell Eggs	Decreasing	Available - Steady	<i>As of March 28 USDA AMS reports 30.3MM egg-layer losses due to Highly Pathogenic Avian Influenza (HPAI). Total 2024 egg layer losses were nearly 40MM. On April 2 USDA AMS reported near-term demand for shell eggs remains sluggish as marketers build supplies in preparation for an anticipated increase in demand for the approaching Easter holiday. Wholesale prices for negotiated trading of loose eggs are firm on mostly light demand and offerings. Supplies vary and trading is moderate. Wholesale prices for formula trading of carton stock are weak to lower on light to instances moderate demand while wholesale breaking stock prices are firm on limited demand for light offerings. Supplies are moderate, schedules full to extended with slow to moderate trading. The preliminary survey of retail outlets indicates a very limited test on conventional caged eggs with no change in the average ad price.</i>
Wheat (Flour Based Products)	Steady	Available - Steady	<i>Pricing Levels on Wheat based products (namely bulk flour) will likely remain relatively steady in the near term. Though world supply and politics may put pressure on wheat prices as we move through spring, the resulting price impact of bulk flour is typically delayed versus the immediate changes experienced in other commodity products. Supply is expected to remain steady as we move through spring.</i>