



# DSR Market Insights

Week of  
June 2, 2025

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Steady	Short - Mixed	<i>Buyers remain on the sidelines waiting for signs of meaningful market momentum. So far, nothing. Deep cuts in the weekly harvest rate continue as packers hold back supply despite entering highest Beef demand period of the year. There are no signs the tone of the market will change into June.</i>
Pork (Commodity)	Increasing	Available - Strong	<i>Retail demand for popular grilling meats - Spareribs, St. Louis Spareribs, backribs, an loin are on the rise. The butt is on the rise through Independence Day.</i>
Pork (Value-Added)	Steady	Available - Steady	<i>The price of bacon is relatively stable now through the end of June.</i>
Poultry (Chicken)	Mixed	Available - Steady	<i>Pricing on breast meat and wings have remained steady while tenderloins continue to increase. Availability is tight on jumbo breast meat and tenderloins.</i>
Poultry (Turkey)	Increasing	Short - Steady	<i>Avian Influenza continues to plague the turkey industry. Pricing has remained steady for the most part, but all parts of the bird are well accounted for and hard to uncover. However, Tom breast meat pricing is on the rise.</i>
Seafood	Product of China - Increasing	Mixed	<i>Tariffs are a growing threat across key seafood items. Chinese-processed cod, haddock, flatfish, Red Swimming Crab will see tariffs jump from 20% to 170%, pressuring costs and availability. Snow Crab from Newfoundland is now available and declining as the domestic distribution pipeline fills up. Due to shifting buyer behavior due to the sweeping tariffs, all seafood in general is on the rise, no matter the country of origin.</i>
Butter	Steady	Available - Steady	<i>Domestic butter demand is steady across the nation, with an expectation for increased food service demand during Memorial Day weekend. Export demand remains strong, supported by ample cream availability and competitive U.S. butter prices. In the East, cream production is steady and butter inventories are healthy, while in the Central region, cream is plentiful and butter makers are operating near capacity. The West also benefits from sufficient cream for butter production. Overall, butter inventories are rising in most regions, and both domestic and international sales are expected to remain robust. Stakeholders are optimistic about continued healthy demand, especially from the food service sector. Source: USDA AMS as of May 23</i>
Cheese	Increasing	Available - Steady	<i>Cheese production is strong across the East as milk bottling slows and cheesemakers process more milk, though the spring flush is nearing its end and prices are trending upward. In the Central region, retail and food service demand are steady to stronger, with busy production schedules ahead of some planned holiday downtime and mixed spot load activity for cheese curds. Out West, Class III milk availability is increasing as bottling demand lightens, but cheese production schedules and availability are mixed, with some spot inventories remaining tight. Overall, domestic retail demand is robust, while food service demand is steady or less robust compared to retail. International demand is notably stronger in the West. Cheese inventories are generally holding steady, and the market is accommodating current demand levels. Source: USDA AMS as of May 23</i>
Fluid Dairy	Class I - Decreasing Class II - Decreasing	Class I Available - Steady Class II Available - Steady	<i>Class I: Cost decrease on Milks in May. Class II: Cost decrease on Cream &amp; Cultured in May.</i>
Canned Vegetables - Root Crops	Increasing	Short - Strong	<i>Availability and supply challenges starting to take place and will be present into new pack 2025 for select items involving canned root crop categories such as Beets, Carrots, Potatoes, and Mixed Vegetables.</i>
Canned Vegetables - Veri Green Beans	Increasing	Short - Strong	<i>Availability and supply challenges are present on 6/10 Veri Green Beans which will last until new pack in July 2025.</i>
Canned Vegetables - Whole Beets	Increasing	Short - Strong	<i>6/10 Small Whole Beets will be out of stock until the 2025 pack due to lack of available raw product tonnage.</i>
Oils/Shortening	Mixed	Available - Steady	<i>As market volatility continues, traders are still watching to see what will happen next. Soy Oil is still trading at higher levels than we have seen in over a year. The slow and steady climb that we have seen since early March will need to reverse at some point. But for now no one really knows when that will occur. Prices will likely show slight increases or decreases at the local level depending on the timing of oil purchases. But overall, no one is expecting to see major price events occurring in the near term. The spring crops are still going into the ground and the total planted acreage is still expected to be as originally planned for most crops. The market is still mostly trading on speculation regarding potential Biofuel policy and World Politics. Expect more of the same in the near term with steady product availability in all domestic oilseed products. Tallow continues to show strong pricing and adequate (but not abundant) supply. The only market that does continue to show softening is Palm. Even with the imposed tariffs on Palm, the pricing has held steady to slightly down in recent days and will likely continue as such as we move into June. That is good news for users of Margarine and Cube Shortening products.</i>



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Produce	<p>Lower - Strawberries Steady - Apples, Avocados, Broccoli, Iceberg, Romaine, Onions, Bell Peppers, ID Russets Higher - Lemons, Tomatoes, Oranges</p>	<p>Increasing/Steady - Strawberries Steady/Steady - Apples, Broccoli, Bell Peppers, Romaine, Iceberg, ID Potatoes, Onions Short/Strong - Avocados, Lemons, Tomatoes, Oranges</p>	<p>Apples, market is poised to increase. Good supplies of small fruit. Avocados, Market stable, Peru, CA, &amp; MX producing. 48ct &amp; up &gt;60ct. Bell Peppers, market steady, GA production increasing. Nice Quality. Broccoli, Salinas market steady, strong supplies, quality excellent. Iceberg, Salinas strong supplies and quality, 40-44 lbs. Romaine, Salinas supplies are plentiful, strong quality. Tomatoes, market higher due to recent rains. Strawberries, Salinas/Watsonville production up, prices softened. Oranges, CA Navel season finishing, Valencias (seeds) start in June. Lemons, CA market strong. Sizing heavy to 115ct &amp; larger sizes. Onions, new crop CA &amp; NM now shipping. ID storage Russet FOBs remain low and steady. Good quality.</p>
Sugar	Steady	Available - Steady	<p>Domestic Sugar Markets continue to show similar pricing levels to those seen in recent months. The 2024 harvest still offers enough product to cover seasonal demand domestically. For the first time in a few years, Beet Sugar is in strong supply which has caused the pricing of both cane and beet (domestically harvested) sugar to maintain competitive pricing. Raw Sugar Imports used to produce National Brand Cane Sugar (Domino) remains at a steady level. Though Tariffs may impact such, there is no concern of major price increases overall at this time. Mexican imports remain slow based on a poor crop year below the border. The upcoming Mexican harvest is not looking abundant. Thus we do expect more of the same in the coming months.</p>
Shell Eggs	Decreasing	Available - Steady	<p>As of May 23 USDA AMS reports 33.5MM egg-layer losses in 2025 due to Highly Pathogenic Avian Influenza (HPAI). Total 2024 egg layer losses were nearly 40MM. On May 28 USDA AMS reported shell egg demand saw modest improvement recently, partly due to limited Memorial Day weekend promotions at some major grocers. Wholesale prices for both loose caged eggs and carton stock are lower, reflecting light to moderate demand and moderate supplies. Trading activity is generally slow to moderate across the board. Breaking stock prices are also lower, with light demand and moderate supplies as schedules return to full-time. Preliminary retail surveys show a sharp drop in activity for both caged and cage-free eggs, though average advertised prices moved in opposite directions—up for caged and down for cage-free. Overall, the market is characterized by sluggish trading, moderate supply, and mixed price signals at retail.</p>
Wheat (Flour Based Products)	Steady	Available - Steady	<p>As recently reported, pricing on bulk flour products will likely not show much change through the month. Based on wheat trading, we may see some slight increases as we look into June. However, there is no major change expected in bulk flour products regardless of protein level. Products made using wheat/flour as a primary ingredient are less susceptible to market changes. We are not foreseeing any major price changes in these products as we move into early summer.</p>