



CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Mixed	Short - Mixed	Beef prices have been surging, driven by warmer springtime weather and increased demand for beef. Recent declines in the value of live cattle, combined with rising beef prices, have restored margin to the packer. Expect high harvest levels, followed by another round of price appreciation in about two weeks. This will be supported by continued warm weather, springtime grilling, and seasonal events such as Easter, Cinco de Mayo, Mother's Day, and Memorial Day weekend. Anticipate higher demand for beef.
Pork (Commodity)	Increasing	Available - Strong	The price of the butt, backrib, loin, and sparerib are all on the rise through at least Memorial Day.
Pork (Value-Added)	Steady	Available - Steady	The price of bacon is on a steady, albeit slight, increase. Pricing should not be lower than it is today between now and near the end of June
Poultry (Chicken)	Mixed	Available - Steady	Pricing on breast meat tenders continues to increase. Jumbo and medium wings have taken a slight decrease, while small wings have remained steady. Availability is tight on jumbo breast meat and tenders.
Poultry (Turkey)	Increasing	Short - Steady	Avian Influenza continues to plague the turkey industry. Pricing has remained steady for the most part, but all parts of the bird are well accounted for and hard to uncover. However, Tom breast meat pricing is on the rise.
Seafood	Product of China, Canada, and Mexico - Increasing	Mixed	Tariffs are a growing threat across key seafood items. Canadian snow crab faces pricing uncertainty as producers consider dual pricing based on U.S. tariff outcomes. Chinese-processed cod, haddock, and flatfish may see tariffs jump from 20% to 45% by June, pressuring costs and availability. Red swimming crab from China is already under a 45% tariff, keeping prices firm.
Butter	Steady	Available - Steady	Domestic retail butter demand continues to vary from steady to stronger. Domestic food service demand is weaker than domestic retail demand. Competitive domestic prices compared to international prices are helping to keep export demand inline with last week. Cream loads generally continue to be readily available. However, a few butter producers convey cream loads too inexpensive to pass up are no longer around. Many butter manufacturers have their churns running at or near full capacities. Source: USDA AMS as of April 4
Cheese	Steady	Available - Steady	Cheese plant managers in the East region share active cheese manufacturing schedules. Seasonally strong milk availability has enabled cheese inventories to grow. Some contacts note retail cheese demand remains steady while foodservice demand remains light. Ample milk availability has allowed cheese stocks to grow. Contacts in the region relay mixed demand. In the West region, both seasonal milk production and cheese production schedules remain strong. Contacts note block cheese inventories are growing faster than barrel cheese inventories. Retail demand continues to trend steady to stronger while foodservice demand is weak. Source: USDA AMS as of April 4
Fluid Dairy	Class I - Decreasing Class II - Decreasing	Class I Available - Steady Class II Available - Steady	Class I: April Milk cost will see a good size decrease. Class II: April Cream & Cultured will show a modest decrease.
Oils/Shortening	Mixed	Available - Steady	Both Domestic and International Politics have had impacts on trading markets of oilseed products in recent days. The stock markets were dropping on soybean oil last week, but have leveled out this week. The net result is that we may see some small price changes, but nothing major in the near term on Soy Oil Products. Canola products will also likely show little change in the coming days. Pricing on Palm Products (Margarine and Cube Shortening) will likely maintain their high price levels as we move through the spring. Tallow products will also remain high as demand is remaining at historic levels. Supply of all products does remain adequate to meet demand at this time.
Produce	Decreasing - Strawberries Steady - Apples, Avocados, Iceberg, Romaine, Broccoli, Onions, ID Russets Increasing - Bell Peppers, Tomatoes, Lemons, Oranges	Increasing/Steady - Avocados, Bell Peppers Steady/Steady - Apples, Broccoli, Lemons, Oranges, ID Potatoes, Onions, Strawberries, Tomatoes Short/Strong - Romaine, Iceberg	Apples, good supplies of small Foodservice fruit. Market steady. Avocados, MX remains high, no signs of decreasing. Crop heavy to 60ct & smaller. 48ct & larger at a premium. CA peaking on 48 & 60ct. Bell Peppers, supplies lighter. FL heavy to choice grade. Good quality. Broccoli, Salinas has excellent quality. Ample supplies. Iceberg, demand exceeds supply. Salinas quality above avg, 39-44lbs. Romaine, production steady. Salinas quality above avg. Tomatoes, market higher as FL & MX supplies are lighter, through April. Strawberries, CA production lower due to cool temps. Oranges, CA Navels peaking 72-88ct. 113-138ct higher. Sweet 13 brix! Lemons, CA market firming. Sizing heavy to larger sizes due to rains. Onions, ID/OR. Storage mostly done. New crop TX double storage cost, plus rains have reduced TX harvest. CA starts in late April. ID Russet FOBs low and steady. Nice quality.
Sugar	Steady	Available - Steady	Sugar prices in the US Markets remain at steady levels as we move into spring. We are still enjoying the lower pricing that we have seen in recent months. There is solid supply of both domestic Beet and Cane which should carry us through the summer season. The Mexican crop has struggled so far for this pack season, which will likely limit imports through summer. This may put a little pressure on the US crop during the warmer months, but should not lead to any major shortages. At this time there is no known impact on import pricing due to tariffs.
Shell Eggs	Decreasing	Available - Steady	As of April 4 USDA AMS reports 30.3MM egg-layer losses due to Highly Pathogenic Avian Influenza (HPAI). Total 2024 egg layer losses were nearly 40MM. On April 9 USDA AMS reported demand improves slightly headed into the Easter marketing period but thus far has fallen short of expectations as retailers are opting to forgo promotional campaigns this year due to lingering price and supply concerns. Wholesale prices for negotiated trading of loose eggs are lower on mostly light demand and light to moderate offerings. Supplies vary and trading is moderate. Wholesale prices for formula trading of carton eggs are lower on light to instances moderate demand while wholesale breaking stock prices are firm on a range of demand for light offerings. Supplies are moderate, schedules full-time. with moderate trading. The preliminary survey of retail outlets indicates no feature activity on shell eggs headed into the peak Easter marketing week.
Wheat (Flour Based Products)	Steady	Available - Steady	We will see little change in the price of bulk flour as we move through the month. There may be some very slight increases in higher gluten products as we move through the latter part of the month based on production constraints. But not enough of a change to have any major impact for most Foodservice Distributors. Overall pricing on bulk flour will remain at similar levels in the near term. There is plenty of supply to meet Foodservice demand. We will likely not see much change as we move into summer unless there is a large weather event that impacts the planting season.